

Buyer Cost Summary

Buyer's Premium: Buyer pays commission in addition to bid price. 10%
(Example: If high bid is \$300,000, buyer actually pays \$330,000)
The \$30,000 would be the Auctioneer's commission.

Title Insurance: If the Buyer elects to purchase a Title Insurance Policy, the cost is the responsibility of the buyer.

Estimated Average Cost:

\$100.00 for the first \$1,000.00 of coverage
\$5.50 per thousand or fraction thereof from \$1,000.01 up to and including \$100,000.00
\$2.50 per thousand or fraction thereof from \$100,000.01 up to and including \$1,000,000.00
\$2.00 per thousand or fraction thereof from \$1,000,000.01 up to and including \$5,000,000.00
\$1.50 per thousand or fraction thereof from \$5,000,000.01 up to and including \$10,000,000.00
\$1.25 per thousand or fraction thereof from \$10,000,000.01 up to and including \$15,000,000.00
\$1.00 per thousand or fraction thereof from \$15,000,000.00

Prorated Share of Property Taxes: At Costs
Buyer shall be responsible for their prorated share of property taxes at time of closing.

Recording Fees: Approx. \$300 - \$500
Recording of Warranty Deed and Transfer taxes

Transfer Taxes: Approx. \$0.37 per \$100

Closing Fee: Approx. \$110 per Side
Buyer shall be responsible for one-half (1/2) of the title company's Closing Fee.

