

Property Tax Information

Tax Information – Challenger Properties

Property One (5.84 acre industrial development tract):

2006 Estimated Real Estate Taxes:	County:	\$354.00
	City:	\$193.00

2006 taxes to be pro-rated at closing.

Property Two (2 acre development tract):

2006 Estimated Real Estate Taxes:	County:	\$165.32
	City:	none*

2006 taxes to be pro-rated at closing.

** This parcel is not located within the city limits of Dandridge although for several years has been erroneously assessed city taxes. This error has been corrected by the city and no future city taxes will be assessed until such time that the property may be annexed by the Town of Dandridge.*

Property Three (5,100 s.f. commercial building):

2006 Estimated Real Estate Taxes:	County:	\$305.70
	City:	\$148.40

2006 taxes to be pro-rated at closing.

ROBERT B. CAVANAH

Assessor of Property of Jefferson County

202 W. Main Street

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January 27, 2006

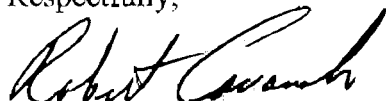
TO: Chuck at Furrow Auction

RE: Tax Parcel 058-072.00

Ballance & Churchwell

The above referenced tax parcel, a two acre tract located on Pine Drive, is **NOT** within the City Limits of the Town of Dandridge, although for several years this parcel had erroneously been assessed city taxes. This error has been corrected, and no city taxes will be assessed until such time as the property may be annexed by the Town of Dandridge.

Respectfully,



Robert Cavanah