

Buyer Cost Summary

Buyer's Premium: Buyer pays commission in addition to bid price. (Example: If high bid is \$400,000, buyer actually pays \$440,000)	10%
Title Insurance: If the Buyer elects to purchase a Title Policy, the cost of the preparation of the title commitment would be the responsibility of the buyer.	At Cost
Prorated Share of Property Taxes: Buyer shall be responsible for their prorated share of property taxes at time of closing.	TBD
Recording Fees: Recording of Warranty Deed and Transfer taxes	At Cost
Closing Fee: Buyer shall be responsible for one-half (1/2) of the title company's fee.	Approx. closing \$150 Per Closing

