

1022 Elm Street
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GENERAL TERMS AND CONDITIONS OF SALE:

ONLINE BIDDING TERMS:

AS-IS, WHERE IS with NO WARRANTIES implied or expressed. No allowance refund or set aside will be made on account of any incorrectness, error in cataloging, imperfection, defect or damage by seller or its agent Furrow Auction Company. Any descriptions or representations are for identification purposes only and are not to be construed as a warranty of any type. It is the responsibility of Buyer to have inspected thoroughly the items and to have satisfied himself or herself as to its condition and value. They should then bid based on that judgment solely. In other words "BUYER BEWARE"

All property is sold "AS IS", and ALL SALES ARE FINAL. Property is open to thorough public inspection. It is the Bidder's responsibility to determine condition, age, genuineness, value or any other determinative factor. Furrow Auction Company may attempt to describe the merchandise in advertising, on the internet and at the auction but makes no representations. In no event shall Furrow Auction Company be held responsible for having made or implied any warranty of merchantability or fitness for a particular purpose. Bidder shall be the sole judge of value.

Bidders who bid from off site and are not present at the live auction or preview understand and acknowledge that they may not be able to inspect an item as well as if they examined it in person. It is the Bidder's responsibility to determine condition, age, genuineness, value or any other determinative factor. Furrow Auction Company shall endeavor to describe in detail each item and any pertinent information about it. Furrow Auction Company will not be responsible for any errors or omissions in the description of the merchandise unless it is a material and intentional misrepresentation of the item itself. Bidder agrees that everything is sold "as is" and that they may not return any item they purchase.

Furrow Auction Company is providing internet pre-auction and live bidding as a service to Bidder. Bidder acknowledges and understands that this service may or may not function correctly the day of the auction. Under no circumstances shall Bidder have any kind of claim against Furrow Auction Company or anyone else if the internet service fails to work correctly before or during the live auction. Furrow Auction Company will not be responsible for any missed bids from any source. Internet bidders who desire to make certain their bid is acknowledged should use the proxy-bidding feature and leave their maximum bid 24 hours before the auction begins. Furrow Auction Company reserves the right to withdraw or re-catalog items in this auction.

ORDER OF SALE: ITEMS WILL BE SOLD IN NUMERICAL ORDER. IT WILL BE AT THE OPTION OF THE AUCTIONEER TO SELL ITEMS OUT OF SEQUENCE OR TO DIVIDE OR CONSOLIDATE LOTS.

REGISTRATION: BY REGISTERING AS A BIDDER AND/OR PARTICIPATING AS A BIDDER AT THE AUCTION SALE, EACH BIDDER IS BOUND BY THE TERMS AND CONDITIONS SET FORTH HEREIN AND OTHERWISE ANNOUNCED AT THE TIME AND PLACE OF THE AUCTION SALE, AND AGREES THAT SUCH TERMS AND CONDITIONS ARE BINDING ON THE BIDDER WHETHER OR NOT THE BIDDER WAS PRESENT AND/OR HEARD SUCH ANNOUNCEMENTS. THE BIDDER AGREES THAT THE AUCTIONEER IS IN CONTROL OF THE CONDUCT OF THE AUCTION SALE AND HAS THE RIGHT TO ACCEPT OR REJECT ANY BID BY ANY BIDDER AT THE AUCTION SALE IN THE SOLE DISCRETION OF THE AUCTIONEER AS TO WHETHER OR NOT ANY BID IS IN CONFORMITY WITH THE TERMS AND CONDITIONS OF THE SALE AS ADVERTISED AND ANNOUNCED PRIOR TO SALE. FURTHER, AUCTIONEER MAY REFUSE TO ACCEPT A BID WHENEVER IN HIS SOLE DISCRETION IT IS NOT MADE IN GOOD FAITH OR WHENEVER THE BIDDER APPEARS TO BE ADVERSELY AFFECTED BY SOME INCAPACITY OR INFLUENCE AT THE TIME OF SALE. ALL PERSONS MUST BE REGISTERED TO BID AND ALL WILL BE IDENTIFIED BY NUMBER TO FACILITATE THE SPEED OF THE AUCTION.

TIE BIDS: AUCTIONEER WILL RULE IN CASE OF "TIE" BID. NOTWITHSTANDING ANY CONTRARY PROVISIONS CONTAINED IN T.C.A. §47-2-328 OR THE UNIFORM LAND TRANSACTIONS ACT, IF APPLICABLE, THE AUCTIONEER SHALL HAVE THE RIGHT TO MAKE AN IMMEDIATE DETERMINATION AT THE TIME OF SALE IN HIS SOLE DISCRETION WHETHER OR NOT A BID HAS BEEN TIMELY MADE AND OR/EFFECTIVELY COMMUNICATED TO THE AUCTIONEER OR ANY OF HIS AGENTS, AND ANY SUCH DECISION MADE BY THE AUCTIONEER AT THE TIME OF SALE SHALL BE FINAL. IN THE EVENT OF A TIE BID OR ANY UNCERTAINTY AS TO WHICH BIDDER PLACED OR OFFERED THE LAST AND HIGHEST BID AT ANY SALE, THE AUCTIONEER HAS A RIGHT TO RESOLVE ANY SUCH ISSUE AT THE TIME OF SALE BY ACCEPTING THE BID THAT THE AUCTIONEER BELIEVES IN GOOD FAITH WAS THE LAST, HIGHEST, AND BEST BID, OR THE AUCTIONEER MAY REOPEN THE BIDDING, AT HIS SOLE DISCRETION AND OPTION, AND SUCH DECISION SHALL BE FINAL AND BINDING ON ANY AFFECTED PARTY OR BIDDER.

SALES TAX: SALES TAX WILL BE COLLECTED TODAY ON ITEM #35A ONLY.

REMOVAL: SELLER AND AUCTIONEER ASSUME NO RESPONSIBILITY FOR ITEMS LEFT ON SALE SITE AT SALE'S CONCLUSION. BUYER IS URGED TO REMOVE ITEMS AS SOON AS POSSIBLE OR TO SELF INSURE FOR POTENTIAL LOSS. REMOVAL WILL BE UNTIL 4:00 PM TODAY OR ONE HOUR FOLLOWING SALE, WHICHEVER IS LATER, FRIDAY, JULY 20, MONDAY JULY 23, AND TUESDAY, JULY 24 FROM 9:00 - 4:00. ADDITIONAL TIME WILL BE GRANTED UNTIL AUGUST 15 FOR REMOVAL OF LOCOMOTIVES.

RECOMMENDED RIGGERS/HAULERS ARE JAMES WILSON COMPANY, 211 E 28TH STREET, CHATTANOOGA, 423 265-2646; B&B STEEL ERECTION, 1103 THRASHER PIKE, HIXSON, TN 423 842-4424. RIGGERS AND ANYONE USING SPECIALIZED REMOVAL EQUIPMENT MUST PROVIDE A CERTIFICATE OF INSURANCE WITH \$1 MILLION TOTAL LIABILITY NAMING FURROW AUCTION COMPANY AND HAMILTON COUNTY BB&T BANK AS LOSS PAYEE. QUALIFIED AND INSURED RIGGERS MUST DO REMOVAL OF ITEMS THAT WOULD AFFECT THE REAL ESTATE. ANY DAMAGE DONE TO THE PROPERTY WILL BE THE RESPONSIBILITY OF THE RIGGERS.

RIGGING & REMOVAL:

RIGGING AND REMOVAL IS THE RESPONSIBILITY OF THE BUYER. SMALL CARRYOUT ITEMS SHOULD BE REMOVED IMMEDIATELY AFTER THE AUCTION OR THE DAY AFTER THE AUCTION. ANYONE, EITHER A BUYER OR RIGGER, WHO USES A POWERED VEHICLE TO REMOVE ANYTHING FROM THE AUCTION SITE, WILL NEED A CERTIFICATE OF INSURANCE. ALL REMOVAL ACTIVITY MUST BE IN ACCORDANCE WITH OSHA GUIDELINES AND STANDARDS. REMOVAL MAY BEGIN WHEN THE AUCTION HAS BEEN COMPLETED AND PAYMENT IN FULL HAS BEEN MADE.

NOTICE TO INSPECT: AUCTIONEER PRESENTS ALL INFORMATION IN BROCHURES, CATALOGS, AND OTHER ADVERTISEMENTS FROM SOURCES BELIEVED TO BE ACCURATE. THESE ARE NOT REPRESENTATIONS OF THE AUCTIONEER. THEREFORE, PROSPECTIVE BUYERS ARE URGED TO INSPECT THE ITEMS TO THEIR OWN SATISFACTION. ALL ITEMS ARE SOLD "AS IS, WHERE IS" WITH NO WARRANTIES BEING IMPLIED OR EXPRESSED. ALL ITEMS ARE AVAILABLE FOR PUBLIC INSPECTION AND THE FOREGOING ARE MERELY GUIDES. ANY CONDITION SET FORTH ON ANY ITEM IS IN NO WAY A WARRANTY OR GUARANTEE - ACTUAL OR IMPLIED.

TERMS: A 10% ONSITE BUYER'S PREMIUM WILL BE COLLECTED ON ALL ITEMS; 13.5% BUYER'S PREMIUM FOR ONLINE BIDDERS. PAYMENT MUST BE IN FULL SALE DAY BY CASH (US FUNDS); WIRE TRANSFER, CASHIER'S CHECK; PERSONAL OR COMPANY CHECK, IF ACCOMPANIED BY A BANK LETTER OF GUARANTY FOR ON SITE BUYERS. AFTER AN ITEM HAS BEEN SOLD, IT BECOMES THE SOLE RESPONSIBILITY OF THE PURCHASER. NO ITEMS ARE TO BE REMOVED UNTIL COMPLETE SETTLEMENT HAS BEEN MADE. SETTLEMENT CAN BE MADE AT ANY TIME DURING THE SALE; HOWEVER, SETTLEMENT MUST BE MADE TODAY. THE INVOICE AND A PAID ITEM RECEIPT WILL BE SUPPLIED TO THE PURCHASER AT THE TIME OF SETTLEMENT. THE PAID RECEIPT WILL BE REQUIRED IN ORDER TO REMOVE ITEMS FROM THE SITE. PLEASE MAKE CHECKS PAYABLE TO FURROW AUCTION COMPANY.

****ALL SALES ARE FINAL**.**

OUR STAFF APPRECIATES YOUR ATTENDANCE TODAY.

SAM FURROW - OWNER/AUCTIONEER

BETTY LAY - PRESIDENT/AUCTIONEER

BLAKE WILSON - VP INDUSTRIAL DIVISION, AUCTIONEER

ROBBIE FRANKLIN - SENIOR APPRAISER, AUCTIONEER

WIL WAUGH - AUCTIONEER/PROJECT MGR

JEFF BOWLIN - AUCTIONEER/NEW BUSINESS DEVELOPMENT

BRIAN QUINLEY, PROJECT MANAGER

PLEASE CALL OUR TOLLFREE LINE FOR UPDATES TO OUR CURRENT AUCTION SCHEDULE 800 4FURROW (438-7769). OUR FAX NUMBER IS 865 525-4179.

YOU CAN ALSO REACH US AT OUR EMAIL ADDRESS:

FURROW@FURROW.COM

AND OUR WEBSITE: WWW.FURROW.COM

BB&T BANK

FUTURE AUCTIONS:

**JULY 24, EQUIPMENT, MPL MEDIA -WAREHOUSING & PACKAGING
EQUIPMENT, NASHVILLE, TN:**

JULY 26, HOUSE ON BANKS AVENUE, KNOXVILLE

AUGUST 2, 3 LOTS, ACREAGE TRACT, CAMPBELL COUNTY

**AUG 4, GREAT SMOKY EQUIPMENT - CONSTRUCTION & FARM
EQUIPMENT, KNOXVILLE, TN;**

**AUG 9, MAXWELL MANUFACTURING -MACHINING & FABRICATION
EQUIPMENT, HARRIMAN, TN:**

SEPT 15, RESIDENTIAL LOTS, THE BATTERY, FARRAGUT

**OCT 27, GREAT SMOKY EQUIPMENT - CONSTRUCTION & FARM
EQUIPMENT, KNOXVILLE, TN**

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