

FORECLOSURE SALE NOTICE

WHEREAS, Geoffrey P. Eisenstadt, by that certain Deed of Trust (the "Deed of Trust") dated December 20, 2001, of record in Book 562, page 492, Register's Office for Loudon County, Tennessee, conveyed to George R. Arrants, Jr., Trustee, the hereinafter described real property to secure payment of that certain promissory note and other indebtedness, as described and defined in said Deed of Trust (collectively, the "Secured Indebtedness"); and

WHEREAS, N. Courtney Hollins has been appointed Substitute Trustee by CIT Small Business Lending Corporation, the owner and holder of said Secured Indebtedness, by an instrument of record in Book T1013, page 380, Register's Office for Loudon County, Tennessee, with authority to act alone with the powers given the Trustee; and

WHEREAS, defaults have occurred with respect to the note and other Secured Indebtedness under the Deed of Trust; and

WHEREAS, CIT Small Business Lending Corporation, as the owner and holder of said note and other Secured Indebtedness has demanded that the real property covered by the Deed of Trust be advertised and sold in satisfaction of said note and other Secured Indebtedness and the cost of the foreclosure, in accordance with the terms and provisions of said note, other Secured Indebtedness and Deed of Trust.

NOW, THEREFORE, notice is hereby given that I, N. Courtney Hollins, Substitute Trustee, pursuant to the power, duty and authority vested in and imposed upon me in said Deed of Trust, will on

July 10, 2009

at 12:00 Noon, Eastern Standard Time, at the front door of the Loudon County Courthouse, 601 Grove Street, Loudon, Loudon County, Tennessee 37774, offer the property described in the Deed of Trust for sale as described below, whereupon the sale will be adjourned and reconvened and conducted on site of the real property to be sold, 310 Broadway Avenue, Lenoir City, Loudon County, Tennessee, beginning at 1:00 p.m. Eastern Standard Time, and such sale will be completed and confirmed the same day at the front door of said Loudon County Courthouse. I, N. Courtney Hollins, Substitute Trustee, will offer the property described in the Deed of Trust for sale to the highest and best bidder for cash and free from all rights and equity of redemption, statutory or otherwise, homestead, dower and all other rights and exemptions of every kind as provided in said Deed of Trust, being certain real property situated in Loudon County, Tennessee, known as 310 East Broadway Avenue, Lenoir City, Loudon County, Tennessee 37771, described as follows:

Property Description

Situated in the Second (2nd) Civil District of Loudon County, Tennessee, and within the corporate limits of the city of Lenoir City, Tennessee and being more particularly described as follows:

Beginning at an iron pin in the South line of Broadway, said point being distant 150 feet Easterly from the southeast corner of Broadway and Hill Street, thence from said beginning point with said line of Broadway North 52 degrees 45 minutes East 50.00 feet to an iron pin; thence South 37 degrees 16 minutes East 123.0 feet to an iron pin; thence with the line of Depot Street South 27 degrees

48 minutes West 27.57 feet to a point; thence South 52 degrees 45 minutes West 25.0 feet to an iron pin; thence North 37 degrees 15 minutes West 134.6 feet to the point of beginning.

This description is taken from the Survey of Jim W. Sullivan, Surveyor No. 1306, dated 12-21-01.

Being the same property conveyed to Geoffrey P. Eisenstadt by deed of record in Book 264, page 627, Register's Office for Loudon County, Tennessee.

The right is reserved to adjourn the day of sale to another day and time certain, without further publication and in accordance with law, upon announcement of said adjournment on the day and time and place of sale set forth above, and/or to sell to the second highest bidder in the event the highest bidder does not comply with the terms of the sale.

Substitute Trustee will make no covenant of seisin or warranty of title, express or implied, and will sell and convey the subject real property by Substitute Trustee's Deed as Substitute Trustee only.

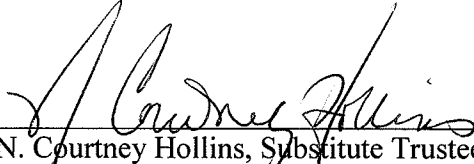
THIS sale is subject to all matters shown on any applicable recorded Plat or Plan; any unpaid taxes which exist as a lien against said property, including without limitation city and county property taxes; any restrictive covenants, easements or setback lines that may be applicable; any statutory rights of redemption not otherwise waived in the Deed of Trust, including rights of redemption of any governmental agency, state or federal; and any prior liens or encumbrances that may exist against the property. This sale is also subject to any matter that an accurate survey of the premises might disclose.

INTERESTED PARTIES are Geoffrey P. Eisenstadt, the owner of the property, and his wife, Susan Eisenstadt; the Loudon County Trustee; the City of Lenoir City Property Tax Division; Citifinancial, Inc., pursuant to Judgment of record in Book L24, page 225, Register's Office for Loudon County, Tennessee; Clarence O. Michael, pursuant to Judgment of record in Book L28, page 843, said Register's Office; Payment Alliance International, pursuant to Judgment of record in Book L28, page 922, said Register's Office, and Eisenstadt Tool Research, Inc., as lessee under an unrecorded lease.

The State of Tennessee claims a lien on the subject property as set forth by Notice of State Tax Lien of record in Book L28, page 677, Register's Office for Loudon County, Tennessee. The notice required by T.C.A. §67-1-1433(b)(1) to be given to the State of Tennessee has been timely given. The sale of the property advertised hereby will be subject to the right of the State of Tennessee to redeem the property as provided for in T.C.A. §67-1-1433(c)(1).

THIS IS AN ATTEMPT TO COLLECT A DEBT, AND ANY INFORMATION OBTAINED WILL BE USED FOR THIS PURPOSE.

This 10th day of June, 2009.



N. Courtney Hollins, Substitute Trustee
WYATT, TARRANT & COMBS, LLP
2525 West End Avenue, Suite 1500
Nashville, Tennessee 37203-1423
(615) 244-0020

CERTIFICATE OF SERVICE

I certify that on June 10, 2009, a true copy of the foregoing Foreclosure Sale Notice has been placed in the United States mail, both by regular mail and by certified mail, return receipt requested, to:

Geoffrey P. Eisenstadt and wife, Susan Eisenstadt
4723 Calumet Drive
Knoxville, Tennessee 37919

Maurice Guinn, Esq.
Gentry Tyston & McLemore, PC
900 South Gay Street, Suite 2300
P.O. Box 1990 (37901)
Knoxville, Tennessee 37902

CIT Small Business Lending Corporation
650 CIT Drive
Livingston, New Jersey 07039
Attn: SBA Portfolio Administration

Loudon County Trustee
101 Mulberry Street, Suite 203
Loudon, Tennessee 37774

City of Lenoir City
Lenoir City Treasurer
600 East Broadway
Lenoir City, Tennessee 37771

Citifinancial, Inc.
P.O. Box 32098
Knoxville, Tennessee 37930

Clarence O. Michael
23643 Fossick Street
Dowagiac, Michigan 49047

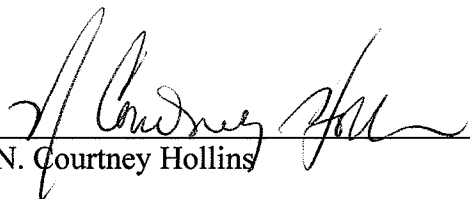
Payment Alliance International
c/o Christopher W. Conner, Esq.
Garner & Conner, PLLC
P.O. Box 5059
Maryville, Tennessee 37802

State of Tennessee Department of Revenue
Tax Enforcement Division
Special Procedures Unit
Attn: Ruth Pursley
Andrew Jackson Building
500 Deaderick Street
Nashville, Tennessee 37242

Eisenstadt Tool Research, Inc.
310 Broadway
Lenoir City, Tennessee 37771

Eisenstadt Tool Research, Inc.
4723 Calumet Drive
Knoxville, Tennessee 37919

Eisenstadt Tool Research, Inc.
c/o Raymond E. Lacy, Registered Agent
900 S. Gay Street, Suite 2102
Riverview Towers
Knoxville, Tennessee 37902


N. Courtney Hollins

Publication Dates: June 12, 2009, June 19, 2009, June 26, 2009, and July 3, 2009.