

FURROW AUCTION COMPANY -1022 Elm Street

Knoxville, Tennessee 37921

License # 62 (865) 546-3206 www.furrow.com

GENERAL TERMS AND CONDITIONS OF SALE:

ORDER OF SALE: EQUIPMENT SALE WILL FOLLOW THE REAL ESTATE. ITEMS WILL BE SOLD IN NUMERICAL ORDER. IT WILL BE AT THE OPTION OF THE AUCTIONEER TO SELL ITEMS OUT OF SEQUENCE OR TO DIVIDE OR CONSOLIDATE LOTS.

REGISTRATION: BY REGISTERING AS A BIDDER AND/OR PARTICIPATING AS A BIDDER AT THE AUCTION SALE, EACH BIDDER IS BOUND BY THE TERMS AND CONDITIONS SET FORTH HEREIN AND OTHERWISE ANNOUNCED AT THE TIME AND PLACE OF THE AUCTION SALE, AND AGREES THAT SUCH TERMS AND CONDITIONS ARE BINDING ON THE BIDDER WHETHER OR NOT THE BIDDER WAS PRESENT AND/OR HEARD SUCH ANNOUNCEMENTS. THE BIDDER AGREES THAT THE AUCTIONEER IS IN CONTROL OF THE CONDUCT OF THE AUCTION SALE AND HAS THE RIGHT TO ACCEPT OR REJECT ANY BID BY ANY BIDDER

AT THE AUCTION SALE IN THE SOLE DISCRETION OF THE AUCTIONEER AS TO WHETHER OR NOT ANY BID IS IN CONFORMITY WITH THE TERMS AND CONDITIONS OF THE SALE AS ADVERTISED AND ANNOUNCED PRIOR TO SALE. FURTHER, AUCTIONEER MAY REFUSE TO ACCEPT A BID WHENEVER IN HIS SOLE DISCRETION IT IS NOT MADE IN GOOD FAITH OR WHENEVER THE BIDDER APPEARS TO BE ADVERSELY AFFECTED BY SOME INCAPACITY OR INFLUENCE AT THE TIME OF SALE. ALL PERSONS MUST BE REGISTERED TO BID AND ALL WILL BE IDENTIFIED BY NUMBER TO FACILITATE THE SPEED OF THE AUCTION.

LAKeway WOOD PRODUCTS

TIE BIDS: AUCTIONEER WILL RULE IN CASE OF "TIE" BID. NOTWITHSTANDING ANY CONTRARY PROVISIONS CONTAINED IN T.C.A. §47-2-328 OR THE UNIFORM LAND TRANSACTIONS ACT, IF APPLICABLE, THE AUCTIONEER SHALL HAVE THE RIGHT TO MAKE AN IMMEDIATE DETERMINATION AT THE TIME OF SALE IN HIS SOLE DISCRETION WHETHER OR NOT A BID HAS BEEN TIMELY MADE AND OR/EFFECTIVELY COMMUNICATED TO THE AUCTIONEER OR ANY OF HIS AGENTS, AND ANY SUCH DECISION MADE BY THE AUCTIONEER AT THE TIME OF SALE SHALL BE FINAL. IN THE EVENT OF A TIE BID OR ANY UNCERTAINTY AS TO WHICH BIDDER PLACED OR OFFERED THE LAST AND HIGHEST BID AT ANY SALE, THE AUCTIONEER HAS A RIGHT TO RESOLVE ANY SUCH ISSUE AT THE TIME OF SALE BY ACCEPTING THE BID THAT THE AUCTIONEER BELIEVES IN GOOD FAITH WAS THE LAST, HIGHEST, AND BEST BID, OR THE AUCTIONEER MAY REOPEN THE BIDDING, AT HIS SOLE DISCRETION AND OPTION, AND SUCH DECISION SHALL BE FINAL AND BINDING ON ANY AFFECTED PARTY OR BIDDER.

SALES TAX: SALES TAX WILL BE COLLECTED TODAY ON VEHICLES AND INVENTORY ITEMS INDICATED WITH ASTERISK

REMOVAL: SELLER AND AUCTIONEER ASSUME NO RESPONSIBILITY FOR ITEMS LEFT ON SALE SITE AT SALE'S CONCLUSION. BUYER IS URGED TO REMOVE ITEMS AS SOON AS POSSIBLE OR TO SELF INSURE FOR POTENTIAL LOSS. REMOVAL WILL BE UNTIL 4:00 PM TODAY OR ONE HOUR FOLLOWING SALE, WHICHEVER IS LATER, AND FRIDAY 9TH 8-4, MONDAY 12TH 8-4, & TUESDAY 13TH 8-4

NOTICE TO INSPECT: AUCTIONEER PRESENTS ALL INFORMATION IN BROCHURES, CATALOGS, AND OTHER ADVERTISEMENTS FROM SOURCES BELIEVED TO BE ACCURATE. THESE ARE NOT REPRESENTATIONS OF THE AUCTIONEER. THEREFORE, PROSPECTIVE BUYERS ARE URGED TO INSPECT THE ITEMS TO THEIR OWN SATISFACTION. ALL ITEMS ARE SOLD "AS IS, WHERE IS" WITH NO WARRANTIES BEING IMPLIED OR EXPRESSED. ALL ITEMS ARE AVAILABLE FOR PUBLIC INSPECTION AND THE FOREGOING ARE MERELY GUIDES. ANY CONDITION SET FORTH ON ANY ITEM IS IN NO WAY A WARRANTY OR GUARANTEE - ACTUAL OR IMPLIED.

**TERMS: A 10% BUYER'S PREMIUM WILL BE COLLECTED. PAYMENT MUST BE IN FULL SALE DAY BY CASH (US FUNDS); WIRE TRANSFER, CASHIER'S CHECK; PERSONAL OR COMPANY CHECK, IF ACCOMPANIED BY A BANK LETTER OF GUARANTY FOR ON SITE BUYERS. AFTER AN ITEM HAS BEEN SOLD, IT BECOMES THE SOLE RESPONSIBILITY OF THE PURCHASER. NO ITEMS ARE TO BE REMOVED UNTIL COMPLETE SETTLEMENT HAS BEEN MADE. SETTLEMENT CAN BE MADE AT ANY TIME DURING THE SALE; HOWEVER, SETTLEMENT MUST BE MADE TODAY. THE INVOICE AND A PAID ITEM RECEIPT WILL BE SUPPLIED TO THE PURCHASER AT THE TIME OF SETTLEMENT. THE PAID RECEIPT WILL BE REQUIRED IN ORDER TO REMOVE ITEMS FROM THE SITE. PLEASE MAKE CHECKS PAYABLE TO FURROW AUCTION COMPANY.
ALL SALES ARE FINAL.**

LAKEWAY WOOD PRODUCTS

OUR STAFF APPRECIATES YOUR ATTENDANCE TODAY.

SAM FURROW - OWNER/AUCTIONEER

BETTY LAY - PRESIDENT/AUCTIONEER

BLAKE WILSON - VP INDUSTRIAL DIVISION, AUCTIONEER

ROBBIE FRANKLIN - SENIOR APPRAISER, AUCTIONEER

WIL WAUGH - AUCTIONEER/PROJECT MGR

JEFF BOWLIN - AUCTIONEER/NEW BUSINESS DEVELOPMENT

BRIAN QUINLEY, PROJECT MANAGER

**PLEASE CALL OUR TOLLFREE LINE FOR UPDATES TO OUR
CURRENT AUCTION SCHEDULE 800 4FURROW (438-7769). OUR
FAX NUMBER IS 865 525-4179.**

YOU CAN ALSO REACH US AT OUR EMAIL ADDRESS:

FURROW@FURROW.COM

AND OUR WEBSITE: WWW.FURROW.COM

FUTURE AUCTIONS:

NOV. 13, RE/EQ CYLINDER HEADS REBUILT, LAURINBURG, NC

**NOV. 14, ABSOLUTE AUCTION - ROBBINS MARBLE & GRANTE CO.,
NASHVILLE, TN**

**NOV. 28 - ABSOLUTE AUCTION RESTAURANT EQ OF BIG APPLE
BAGEL, CHARLOTTE, NC**

**NOV. 29, ABSOLUTE REAL ESTATE AUCTION - EPSTEIN TRUST
CONSISTING OF 57 INCOME PRODUCING, RESIDENTIAL &
DEVELOPMENT PROPERTIES, CHATTANOOGA, TN**

DEC. 1, (2) RESIDENTIAL HOUSES, (1) ABSOLUTE, GALLATIN, TN.

**DEC. 5, ON-LINE ONLY FARM & CONSTRUCTION EQUIPMENT
AUCTION "FAC ONLINE"**

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