



## **Furrow Auction Company**

1022 Elm Street  
Knoxville, TN 37921  
Phone 865.546.3206  
Fax 865.525.4179  
Toll Free 800.438.7769  
www.furrow-auction.com  
TN License #62

### **REQUIREMENTS FOR BROKER PARTICIPATION**

A commission will be paid to the Licensed Real Estate Broker properly licensed in the State of Tennessee whose client pays and closes on the property.

To qualify for a commission, the Broker must provide the following:

1. Register his principal by mail or fax with Furrow Auction Company at least 48 hours prior to the Auction; and have that representative recognized by fax from Furrow Auction Company within 24 hours prior to the sale.
2. Broker must attend and register with the prospect at the auction and bid for or with the prospect.
3. **Broker's commission of 2%, before the inclusion of the Buyer's Premium paid at closing of property. Commission will be paid only upon final closing and when the property has been settled in full.**
4. Broker's identification number and the Broker's federal tax identification number.

No Broker will be recognized as a principal who has been personally contacted by Furrow Auction Company or Seller prior to Broker's request for recognition. In the event 2 or more Brokers request recognition for the same principal, then the one received first will be recognized by Furrow Auction Company.

The Broker **MUST** obtain authorization by his principal acknowledging the Broker's representation.

**No commission will be paid to any Broker who is a partner, stockholder, principal or heir of entity purchasing the property. No commission will be paid to any Broker representing any heir purchasing the property.**

**There can be no exceptions to this procedure and no oral registrations will be accepted.**

Please call for an Affidavit of Registration (865) 546-3206 or (800) 438-7769 or visit the Furrow Auction Company website at [www.furrowauction.com](http://www.furrowauction.com).

**ACKNOWLEDGEMENT**FURROW AUCTION COMPANY  
RECEIVED \_\_\_\_\_

Date: \_\_\_\_\_

Fax To: 865-525-4179

Do Not Write In This Space

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**AFFIDAVIT OF REGISTRATION - PRINCIPAL AND BROKER**

The undersigned hereby certifies and agrees to the following terms and conditions:

1. A 2% Broker **Commission, before the inclusion of the Buyer's Premium**, will be paid to the Broker upon closing and receipt of monies by Seller provided that the undersigned Principal is the successful bidder on this property described as:

**To be offered at Auction on April 6, 2006.** Please note property(s) being applied for:

Approx. 31,191 s.f. commercial building located at 3815 Outland Rd., Memphis, TN as described in the Shelby County Tax Assessors office as Parcel ID 074032 D00002C and further described in the Shelby County Register of Deeds office as Book 51, Page 63.

2. Commission shall be paid to Brokers representing Principal bidder only.
3. No commission will be paid to Broker whose client becomes a secondary buyer not purchasing on the day of the Auction.
4. The Broker and Principal, by placing their signatures below, certify that they have inspected the premises of the subject property. **BY NOTARIZED SIGNATURE BELOW, PRINCIPAL AUTHORIZES BROKER TO BE HIS REPRESENTATIVE IN THE PURCHASE OF THIS PROPERTY.**
5. **No commission on property will be paid to any Broker participating in the purchase of the property as a Principal and no commission will be paid to any Broker representing any heir of the property.**
6. The Broker and Principal hereby attest that the Broker is serving only as an agent for the Buyer and not as a Principal involved in the purchase of the property.
7. Principal hereby acknowledges that Furrow Auction Company represents the Seller in this transaction.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2006.**Broker/Sales Associate**

Company Name \_\_\_\_\_

Broker/Associate Name \_\_\_\_\_

Address \_\_\_\_\_

Phone and Fax \_\_\_\_\_

Email Address \_\_\_\_\_

Broker Signature \_\_\_\_\_

State of TN License Number \_\_\_\_\_

Please indicate which Property the Broker is applying for by checking the box next to property description above. A separate form is required for each Principal represented.

**Principal**

Name \_\_\_\_\_

Phone \_\_\_\_\_

Signature \_\_\_\_\_

**Notary**

Name \_\_\_\_\_

Signature \_\_\_\_\_

My Commission Expires on \_\_\_\_\_

**NOTE: IN ORDER TO QUALIFY FOR BROKER PARTICIPATION, A SIGNED ACKNOWLEDGEMENT OF THIS AFFIDAVIT FROM FURROW AUCTION COMPANY MUST BE PRESENTED AT THE AUCTION TO A REPRESENTATIVE OF FURROW AUCTION COMPANY.**