

NOTICE OF SUBSTITUTE TRUSTEE'S SALE

WHEREAS, by Construction Deed of Trust dated August 9, 2004, and recorded on August 11, 2004, in Deed Book 7235, Page 3 in the Register's Office of Hamilton County, Tennessee, as amended by that certain Modification of Deed of Trust dated August 15, 2005 and recorded on November 22, 2005, in Deed Book 7555, Page 588, in said Register's Office ("Deed of Trust"), Ricky L. Stallard and Samantha K. Stallard, conveyed to Richard G. Rhodes, Trustee, the property herein described to secure payment of a Promissory Note from Ricky L. Stallard and Samantha K. Stallard in the original principal amount of Five Hundred Eight Thousand and 00/100 Dollars (\$508,000.00) dated August 15, 2005, payable to the order of Regions Bank.

WHEREAS, I, Bruce C. Bailey, was appointed Substitute Trustee under the terms of the Appointment of Substitute Trustee executed by Regions Bank on July 2, 2007, and recorded on July 6, 2007, in Book 8397, Page 777, in the Register's Office of Hamilton County, Tennessee, with all the rights, powers and privileges of the original Trustee named in the Deed of Trust; and

WHEREAS, default having been made in the payment of the Promissory Note secured by the Deed of Trust and in the performance of covenants contained in the Deed of Trust to which reference is made for recital of terms and conditions, and wherefore Regions Bank, the lawful owner and holder of the Promissory Note and Deed of Trust, has declared the entire balance thereon due and payable;

NOW, THEREFORE, pursuant to the authority vested in me as Substitute Trustee, I shall, at the request of the owner of the Promissory Note, at 10:00 o'clock a.m. EST on August 24, 2007, offer for sale at public outcry to the highest and best bidder for cash, at the West Door of the Hamilton County Courthouse in the City of Chattanooga, Hamilton County, Tennessee, in

bar of all statutory and common law equities of redemption, dower and homestead and all other rights and exemptions of every kind, the following described real estate located at 8435 Snow Hill Road, Ooltewah, Hamilton County, Tennessee to-wit:

IN THE SECOND CIVIL DISTRICT OF HAMILTON COUNTY, TENNESSEE:

Lots Eleven (11) and Twelve (12), Amberwood Subdivision, Unit 2, as shown by plat recorded in Plat Book 37, Page 358 in the Register's Office of Hamilton County, Tennessee.

REFERENCE is made for prior title to Deed of record in Book 7235, Page 1.

SUBJECT TO all easements and stipulations shown on said plat.

SUBJECT TO Revised Plat of record in Plat Book 76, Page 183, in the Register's Office of Hamilton County, Tennessee.

Taxes for the years 2004, 2005 and 2006 are delinquent and are now due and payable (Tax Map No. 095I-A-001.01)

Taxes for the year 2007 are a lien not yet due and payable.

Note that, with due consideration to the nature of the property to be sold and to obtain the highest and best price, Regions Bank may choose to announce at the foreclosure at public outcry to the highest and best bidder for cash, at the West Door of the Hamilton County Courthouse in the City of Chattanooga, Hamilton County, Tennessee, that the foreclosure may be adjourned to the site of the property for the conduct of the auction by an auctioneer on the same date, August 24, 2007, at 12:00 noon EST, or such other time as may be announced. Persons interested in bidding should appear at the West Door of the Hamilton County Courthouse at 10:00 a.m. EST, and if appropriate, to the adjourned and relocated auction as announced.

The sale will be made subject to all prior liens, easements, covenants, conditions, encumbrances, and restrictions that may exist, including, without limitation, any unpaid ad valorem taxes or other taxes, and also subject to any right to redemption that may otherwise

exist. The Substitute Trustee makes no covenant of warranty or seizing, but will sell and convey as Substitute Trustee only.

The sale will be made for the purpose of paying the indebtedness secured by the Deed of Trust and the proceeds thereof will be applied as provided by the terms of the Deed of Trust.

Other parties interested entitled to notice pursuant to Tenn. Code Ann. §35-5-104(d) are:

Brainerd Lumber Company
4401 Rossville Boulevard
Chattanooga, TN 37407

This 31st day of July, 2007.

Bruce C. Bailey
Substitute Trustee